

Riesentöter Region, Porsche Club of America, Inc.  
(a Pennsylvania Nonprofit Corporation)

Minutes of a Meeting of the Executive Board  
Held  
17 July 2016

The Executive Board of Riesentöter Region, Porsche Club of America, Inc. held a meeting on Sunday, 17 July 2016, at 6:00 PM EDT at the home of Chris Karras in Philadelphia, Pennsylvania. The voting members present in person were Jeffrey Walton, Chris Karras, Chris Barone, Corey McFadden, Wendy Walton and David Nettleton, constituting a quorum. The voting members absent were Marty Kocse, Heather Roller, David Newton and Joe Asher. Present at the invitation of the Board was Ruth Karras and Maggie Nettleton.

Jeffrey Walton called the meeting to order and welcomed the members and the guests in attendance. He then moved the adoption of the minutes of the Board Meeting held 21 June 2016 which had been distributed to the Board in advance of the meeting. Chris Karras seconded the motion and it carried unanimously.

Jeffrey Walton reported to the Board on the rally and summer picnic. Wendy Walton noted that it was not possible for the volunteers to keep up with demands of replenishing food during the picnic and that for 2017 she intended to hire a server to be certain that the buffet table is cleaned and replenished when needed.

Jeffery Walton described the discussions he and Marty Kocse have had with the leadership of the nearby PCA regions that will also celebrate their 60<sup>th</sup> anniversaries in 2017 along with the Club. Jeffrey is encouraging the leaders of the Northern New Jersey, Central Pennsylvania and other regions to join the Club at Pocono for a combined celebration on or about 8-10 September 2017. If the entire Pocono facility can be rented there could be driver education events, autocross races, car control clinics, tours and drives along with parties and entertainment, several of which could occur concurrently. The Board encouraged Jeffrey to continue these discussions and obtain proposals to reserve Pocono and suitable lodging venues for the proposed dates.

Corey McFadden reported that the Club has 1,499 primary and 2,406 total members which is an increase of 12 in the past month. Corey then updated the Board on the raffle charity fundraiser being run by the Riesentöter Foundation that is open only to Club members. Tickets may be purchased up until the drawing at the holiday party. If 175 tickets are sold at \$50 per ticket all of the prizes may be distributed. If fewer are sold the Club has the option to substitute one 50/50 prize for all of the prizes.

Corey then suggested that we allow members of other PCA regions to join the Club as a second region for a payment directly to the Club. The Board encouraged Corey to pursue that arrangement and coordinate with Marty Kocse how those dual members may be authorized to register for the Club's DE events early along with the Club's other members and whether

Motorsportreg, the web site used by the Club for DE registration, could validate membership of the Club's members, dual and otherwise.

Dave Nettleton described the fifth and sixth Autocross races of the season. An additional race may be scheduled in August but the regular program will resume in September and October.

Chris Barone confirmed that he mailed for filing the Form 990 Return of Organization Exempt From Income Tax for calendar year 2015 in the form previously reviewed by the Board. He also led a brief discussion of the Club's choice of the section 501(c)(4) tax exemption over that of section 501(c)(7). The topic arose because the Internal Revenue Service recently announced the availability of Form 8976, Notice of Intent to Operate under Section 501(c)(4) which must be filed upon formation of such an entity. The Club is not required to file this form because it has already obtained a determination letter of section 501(c)(4) tax exempt status dated 9 February 2006 with an effective date of 21 June 1958, the date of the Club's incorporation. The principal reasons the Club chose section 501(c)(4) tax exemption relate to more favorable treatment of unrelated business taxable income.

Chris Karras gave a summary update on the 21 May Tire Rack Street Survival school sponsored by the Riesentöter Foundation and the 8-10 July PCA club race at Monticello Motor Club hosted by the Club. Both events were well received by the participants. Because many of the Board members volunteered as workers for each of the events. Chris's report was very brief. He did note that the Foundation would realize a small surplus on the school and that the Club would have a profit on the club race of more than \$2,500.

Wendy Walton reported on the very long list of forthcoming social activities, including arranging for Club members to be invited to a talk by Andy Pilgrim who will be in the area for an event at the Simeone Foundation Automotive Museum. Andy is a Cadillac factory driver at the SCCA World Challenge, where he was GT class champion in 2005 and a top-three finisher in five other years. Before joining Cadillac he was a Corvette Racing factory driver.

David Newton could not attend the meeting, but reported by email to the Board in advance on the schedule for Board and member meetings. He also noted that all but one member meeting have been sponsored by the Club's hosts which has resulted in a savings to the Club of more than \$3,000.

Chris Karras moved the adoption of the treasurer's report distributed by Chris Barone to the Board in advance of the meeting. Jeffrey Walton seconded the motion and it carried unanimously.

The meeting adjourned at 7:20 PM EDT.

Submitted:



Christopher G. Karras  
Secretary