

Riesentöter Region, Porsche Club of America, Inc.  
(a Pennsylvania Nonprofit Corporation)

Minutes of a Meeting of the Executive Board  
Held  
13 May 2014

The Executive Board of Riesentöter Region, Porsche Club of America, Inc. held a meeting on Tuesday, 13 May 2014, at 6:30 PM EDT at the Walton residence in Phoenixville, PA. The voting members present in person were Jeffrey Walton, David Newton, Chris Karras, Paula Gavin, Wendy Walton and Joe Asher, constituting a quorum. The voting members absent were Chris Barone, Marty Kocse, David Hathaway and David Nettleton. Also present at the invitation of the Board was Margaret Nettleton.

Jeffrey Walton called the meeting to order and welcomed the members and guests.

David Newton moved the adoption of the minutes of the Board Meeting held 16 April 2014 which had been distributed to the Board in advance of the meeting. Jeffrey Walton seconded the motion and it carried unanimously.

Chris Karras noted that we still need signed certifications of the conflict of interest policy from Bill Cooper, Debbie Cooper and Larry Herman.

Jeffrey Walton reminded the Board that Chris Barone had previously circulated the April 2014 Treasurer's Report and solicited comments and questions. After discussion, Joe Asher moved the adoption of the Report, David Newton seconded the motion and it carried unanimously.

Jeffrey Walton then called to the Board's attention the revised 2014 budget that Chris Barone circulated in advance of the meeting. Jeffrey described the deliberations of the committee of the Board, consisting of himself, David Newton, Chris Karras, Chris Barone and Marty Kocse, that the Board had charged at the last meeting with making a recommendation to the full Board how to proceed with a 2014 budget. Jeffrey described that the committee sought to reduce the cost of the holiday party by eliminating door prizes budgeted at \$3,000, changing from a live band to a DJ, eliminating the one free drink, take-home gifts for each attendee the \$15 early bird registration discount. He noted that the budget called for the Club to use about half of the one-time, special rebate from PCA in 2014 reserving the balance for future periods.

Jeffrey also noted that the committee considered \$100,000 to be a reasonable minimum amount of cash to have on hand at all times. The Club currently has about \$40,000 more than that, but the intention is to spend no more than \$4,000 of the amounts above \$100,000 in any one year so that the "excess" cash would be spent over no less than the ten years. It is possible when the Club celebrates its 60<sup>th</sup> Anniversary in 2017 that additional amounts may be spent. Jeffrey noted that the

general purpose of these additional expenditures would be to increase participation in moving car events such as autocross, car control clinics and brake and other maintenance clinics. After discussion, Jeffrey moved the adoption of the 2014 budget as distributed to the Board, David Newton seconded the motion and it carried unanimously.

David Newton updated the Board on the dealer liaison program and noted that at the last member meeting the hosting dealer commented on how enthusiastic the members present were about Porsche and that the meeting had a much higher energy level than was the case previously. Jeffrey Walton praised the Board members present at the member meeting for welcoming the members, particularly the new members, and reminded the Board that it was critical to be friendly and inviting to the members. About ten percent of the members at the last member meeting were new to the Club.

David Newton also reported on the final preparation of the information books on the Club that will be lodged with each of the four Porsche dealers in our area and thanked Corey McFadden for volunteering to make the books look even more professional than they already were. The next Board meeting was set for 7 June 2014 and Margaret Nettleton volunteered to act as secretary of the meeting in the absence of the Secretary at that meeting.

Chris Karras reported that the Riesentöter Foundation was just about ready to file its application with the IRS and that the Executive Committee of PCA had not yet responded to the Club's request to confirm the availability to the Foundation of insurance for Tire Rack Street Survival schools. Chris undertook to renew inquiries to PCA, noting that it had been a month of silence.

Marty Kocse had reported on the DE program in advance of the meeting by e-mail because he was not able to attend in person or by phone. The Club's first DE event at Summit Point (Shenandoah/Jefferson Circuit) produced a loss of about \$3,500. The Club had contracted for Jefferson Circuit because the extended track was promised to be available, and when it proved not to be attendance did not reach expected levels. The early registrations for the Pocono DE look strong but the registrations for the one day NJMP Lightning event are still weak.

Marty also described the process of having PCA approve Monticello as a club race venue and the need for a contract with the track to make the financial and organization responsibilities clear. Monticello has had races on the track, but not with the level of professional preparation that is required by PCA. The issues appear to be resolvable, but Marty will visit the site in order to iron out details.

Margaret Nettleton reported for David Nettleton on the autocross program. She advised that the first event attracted about 15 members, including some new people. She noted that the first Tire Rack Street Survival school was held on 26 April 2014 at Montgomery Community College and the next one is scheduled for 17 August 2014 at Warminster.

Paula Gavin reported that the Club had 1,403 primary members and about 2,300 members in total, including 17 new members and 3 members transferring from other regions in the last month.

Wendy Walton reviewed numerous social events on the calendar. Jeffrey noted that a rally of form 90-120 minutes to the picnic to be held on 19 July 2014 would be attractive and that he would plan one. The Board complimented Wendy for the large number of activities on the calendar and the substantial participation of the members at those events.

The meeting adjourned at 8:15 PM EDT.

Submitted:



Christopher G. Karras  
Secretary