

Riesentöter Region, Porsche Club of America, Inc.  
(a Pennsylvania Nonprofit Corporation)

Minutes of a Meeting of the Executive Board  
Held  
15 March 2015

The Executive Board of Riesentöter Region, Porsche Club of America, Inc. held a meeting on Sunday, 15 March 2015, at 5:45 PM EDT at Black Powder Tavern, Wayne, PA. The voting members present in person were Jeffrey Walton, David Newton, Chris Karras, Chris Barone, Corey McFadden and Wendy Walton, constituting a quorum. The voting members absent were Marty Kocse, David Hathaway, David Nettleton and Graham Knight.

Jeffrey Walton called the meeting to order and welcomed the members in attendance.

Chris Barone described the status of our efforts to collect the repair costs of damages to Monticello motor Club caused by racers at the October 2014 Riesentöter Stuttgart Challenge PCA Club Race. One of the three outstanding bills has been paid in full and Chris has been prompting the other two periodically. Chris will make one more effort to collect and, if funds are not forthcoming, the Club will notify PCA club racing of the facts which will lead to those racers being barred from PCA club racing until the amounts are paid in full.

Corey McFadden noted that because the Club's foundation has obtained a determination letter from the IRS that it is qualified as a 501(c)(3) tax exempt public charity, it is now feasible under Pennsylvania law to consider a raffle for automobile lease or other substantial prizes as a fundraiser for the foundation's educational activities. Jeffrey Walton noted that a call has been set with the President of PCA and her advisers to reconsider PCA's objections to the Club using the Riesentöter name for the foundation. Pending the results of that discussion, the Board may authorize Corey to develop a raffle program.

Jeffrey Walton then moved the adoption of the minutes of the Board Meeting held 15 February 2015 which had been distributed to the Board in advance of the meeting. David Newton seconded the motion and it carried unanimously.

Chris Barone presented the Treasurer's Report and the Budget for 2015, both of which had been distributed to the Board in advance of the meeting. Following discussion, Jeffrey moved the adoption of the Treasurer's Report. Chris Karras seconded the motion and it carried unanimously. Chris Barone then lead a discussion of the Budget and noted that he had received no substantive comments since the last meeting. Chris Karras noted that the Budget did not contain revenues or expenses for the 2015 Club Race, but that the Club expects to break even on the event because Monticello Motor Club will absorb the anticipated losses. Following discussion, Corey McFadden

moved the adoption of the Budget for 2015. David Newton seconded the motion and it carried unanimously.

Wendy Walton updated the Board on a large number of forthcoming social events, including the significant trip to Vermont at the end of July which has already sold out even after an expansion. Jeffrey noted that he has discussed with several neighboring regions hosting PCA Escape in 2017. The calendar of social events is substantial.

David Newton updated the Board on the dealer liaison program and reviewed dates and venues for the forthcoming meetings of members and the Board, including a Custom Audio Clinic to be held on Sunday, May 3rd, at Automotive Sound and Protection. David also reported on the highly successful postcard mailing sponsored by a local Porsche dealer. In exchange for advertising on one side of the postcard the dealer paid all costs of the Club mailing a calendar of events to all members. The dealer liaisons are working to enroll other dealers in the area in this program.

Corey McFadden reported that the Club has 1,402 primary and 2,280 total members. He also reported preliminary results of a poll of former Club members to seek information on how the Club may improve retention of members.

The meeting adjourned at 8:10 PM EDT.

Submitted:



Christopher G. Karras  
Secretary