

Riesentöter Region, Porsche Club of America, Inc.  
(a Pennsylvania Nonprofit Corporation)

Minutes of a Meeting of the Executive Board  
Held  
19 May 2015

The Executive Board of Riesentöter Region, Porsche Club of America, Inc. held a meeting on Tuesday, 19 May 2015, at 6:30 PM EDT at Liberty Union Bar & Grill, Chester Springs, PA. The voting members present in person were Jeffrey Walton, David Newton, Chris Karras, Chris Barone, Corey McFadden and Wendy Walton, constituting a quorum. The voting members absent were Marty Kocse, David Hathaway, David Nettleton and Graham Knight. Also present by invitation of the Board were Kris Haver and Larry Bardfeld.

Jeffrey Walton called the meeting to order and welcomed the members in attendance and guests. Jeffrey reported on several discussions with Caren Cooper, PCA President, about the Club's formation and use of a foundation that is tax exempt under section 501(c)(3) and therefore eligible for tax deductible contributions. PCA is considering the Club's request to treat the foundation as the PCA zones are treated—covered by PCA insurance and entitled to use the PCA name and logo. PCA's consideration seems likely to take an extended period of time and in the interim the Club plans to use the foundation and change its name to Riesentöter Foundation or similar.

Chris Barone presented the Treasurer's Report, which had been distributed to the Board in advance of the meeting. Following discussion, Jeffrey moved the adoption of the Treasurer's Report. David Newton seconded the motion and it carried unanimously. Chris Barone then noted that he had filed for an extension of the deadline to file with the IRS the Club's Return of Organization Exempt From Income Tax on Form 990 for calendar year 2014. He also noted that he would file for the foundation Annual Electronic Filing Requirement for Small Exempt Organizations — Form 990-N (e-Postcard) for calendar years 2013 and 2014.

Corey McFadden reported that the Club has 1,431 primary and 2,326 total members. He also reported plans to conduct a further survey of Club members.

Chris Karras advised the Board that planning for the first Tire Rack Street Survival school to be sponsored principally by the Club and to be held on 11 July at Montgomery County Community College in Blue Bell, PA. He also reported on the Club's sponsorship of the PCA club race held on 8-9 May at Monticello Motor Club.

Wendy Walton updated the Board on a large number of forthcoming social events, including the covered bridge rally on 23 May, the grand prix breakfast on 24 May, the Wyebrook farms BYOB dinner on 7 June and the significant trip to Vermont at the end of July which has already sold out even after an expansion.

David Newton updated the Board on the dealer liaison program and reviewed dates and venues for the forthcoming meetings of members and the Board. David also reported on the highly successful postcard mailing sponsored by local Porsche dealers. In exchange for advertising on one side of the postcard the dealer pays all costs of the Club mailing a calendar of events to all members. The dealer liaisons are working to enroll other dealers in the area in this program.

The meeting adjourned at 8:00 PM EDT.

Submitted:

Christopher G. Karras  
Secretary