

Riesentöter Region, Porsche Club of America, Inc.
(a Pennsylvania Nonprofit Corporation)

Minutes of a Meeting of the Executive Board
Held
21 February 2016

The Executive Board of Riesentöter Region, Porsche Club of America, Inc. held a meeting on Sunday, 21 February 2016, at 6:00 PM EST at The Great American Pub, a restaurant in Conshohocken, Pennsylvania. The voting members present in person were Jeffrey Walton, David Newton, Chris Karras, Chris Barone, Marty Kocse, Corey McFadden, Heather Roller, Wendy Walton and David Nettleton, constituting a quorum. The only voting member absent was Graham Knight. Also present at the invitation of the Board were Ian Goddard, Maggie Nettleton and Beth McFadden.

Jeffrey Walton called the meeting to order and welcomed the members and guests in attendance. David Nettleton moved the adoption of the minutes of the Board Meeting held 17 January 2016 which had been distributed to the Board in advance of the meeting. David Newton seconded the motion and it carried unanimously.

Chris Barone reviewed the annual tax reporting required for the Club, the Form 990 Return of Organization Exempt From Income Tax under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code. Chris then summarized the draft annual budget for 2016 which he had previously distributed to the Board. He noted that some of the budget proposals appeared to be annual incremental additions to previous budgets and encouraged the Board to look hard at whether increases were justified. The Board discussed ways in which Driver Education activities could be subsidized for Club members and suggestions to retain more DE instructors. The Board supported giving back to the Club members an amount of up to \$15,000 in 2016 directed to those members participating in DE events with the details to be addressed at a future date. Following further discussion, Chris Karras moved the adoption of the treasurer's report, David Newton seconded the motion and it carried unanimously. Chris Karras then moved the adoption of the budget as presented to the meeting, Jeffrey Walton seconded the motion and it carried unanimously.

Heather Roller reviewed the cost structure for Der Gasser and the need for updated and improved software to produce more attractive versions. The Board encouraged her initiatives.

Dave Nettleton reviewed plans for the 2016 autocross season and plans a kickoff meeting on April 9th that will include car control clinic that will both train participants in driving skills and introduce them to autocross. The clinic will be held at Montgomery County Community College and will include classroom instruction and on-range exercises.

Wendy Walton reviewed a long list of forthcoming social activities, including a substantial road trip, the annual picnic following a rally and plans for the holiday party at a new venue in the King of Prussia area.

Corey McFadden suggested arranging a day trip to the Corning Museum of Glass during the DE event at Watkins Glen. The Board enthusiastically encouraged him to do so. Corey then reported that the Club has 1,441 primary and 2,349 total members which is an increase of one in the past month.

David Newton reminded the Board of the forthcoming Board and member meetings. Jeffrey Walton noted that Roy Blumberg has volunteered to serve as Rally Master.

Marty Kocse reported that all DE events were available for registration on Motorsportreg.com.

Chris Karras updated the Board on the club race planning, including PCA National approval of a 90-minute enduro and the plans for Club hosted Tire Rack Street Survival schools on May 21 and August 6.

The meeting adjourned at 7:40 PM EST.

Submitted:



Christopher G. Karras
Secretary