

Riesentöter Region, Porsche Club of America, Inc.
(a Pennsylvania Nonprofit Corporation)

Minutes of a Meeting of the Executive Board
Held
22 May 2016

The Executive Board of Riesentöter Region, Porsche Club of America, Inc. held a meeting on Sunday, 22 May 2016, at 6:25 PM EDT at The Sumney Tavern, a restaurant in Lansdale, Pennsylvania. The voting members present in person were Jeffrey Walton, David Newton, Chris Karras, Chris Barone, Corey McFadden and David Nettleton, constituting a quorum. The voting members absent were Marty Kocse, Heather Roller, Wendy Walton and Joe Asher. Present at the invitation of the Board were Roy Blumberg and Maggie Nettleton.

Jeffrey Walton called the meeting to order and welcomed the members and guests in attendance. He then moved the adoption of the minutes of the Board Meeting held 17 April 2016 which had been distributed to the Board in advance of the meeting. Corey McFadden seconded the motion and it carried unanimously. Jeffrey then moved the adoption of the treasurer's report distributed by Chris Barone to the Board in advance of the meeting. Chris Karras seconded the motion and it carried unanimously.

Jeffrey Walton reported to the Board on the Zone 2 president's meeting held on 30 April and that he and Chris Karras attended. Jeffrey described progress in the three areas of concern he wanted addressed at the meeting: (1) returning the excess cash held by the Zone to the member Regions, (2) increasing transparency of PCA activities, including providing PCA members more detailed financial information and minutes of meetings and (3) regularizing the manner by which PCA's board takes action. By a nine to one vote the Zone 2 Board ordered a refund of \$4,400 to each of the ten zones with the Zone retaining funds sufficient to pay deposits on its driver education and club racing events at VIR. Jeffrey also described the several alternatives proposed by PCA to allow its board of directors to take action in compliance with applicable law. The Zone 2 Board, including Jeffrey, supported the alternative of PCA conducting conference calls of its board members even though fully 96 presidents of PCA Regions are necessary on the call to constitute a quorum.

Corey McFadden reported that the Club has 1,480 primary and 2,392 total members which is an increase of 19 in the past month. Corey then described his proposal for a raffle charity fundraiser to be open to Club members. In view of the experience with last year's raffle, Corey plans to allow tickets to be purchased up until the drawing at the holiday party. A lower number of sales will also be required for the raffle to be able to award all prizes: 175 tickets at \$50 per ticket. Following discussion, Corey asked for a motion to authorize obtaining a permit for the raffle. Chris Barone so moved, David Newton seconded the motion and it carried unanimously.

Dave Nettleton described the second Autocross race of the season held at Atlantic City and the schedule for the next race to be held at Warminster. Dave then updated the Board on the car control clinic to be held on 11 June at Montgomery County Community College.

Chris Karras gave a brief update on plans for the 21 May Tire Rack Street Survival school and the 8-10 July club race at Monticello Motor Club. No significant developments occurred since the last Board meeting.

David Newton reviewed forthcoming Board and member meeting dates and venues.

The meeting adjourned at 7:20 PM EDT.

Submitted:

A handwritten signature in black ink, appearing to read 'Chris Karras', written in a cursive style.

Christopher G. Karras
Secretary