

Riesentöter Region, Porsche Club of America, Inc.
(a Pennsylvania Nonprofit Corporation)

Minutes of a Special Meeting of the Executive Board
Held
22 November 2016

The Executive Board of Riesentöter Region, Porsche Club of America, Inc. held a special meeting on Tuesday, 22 November 2016, at 6:30 PM EST by conference telephone. The voting members present were Jeffrey Walton, David Newton, Chris Karras, Marty Kocse, Corey McFadden, Wendy Walton and David Nettleton, constituting a quorum. The voting members absent were Chris Barone, Heather Roller and Joe Asher. Present at the invitation of the Board was Ken Alexander.

Jeffrey Walton called the meeting to order and welcomed the members and guests in attendance. Jeffrey then led a discussion of the proposed agreement with Camelback Lodge to make available up to 150 rooms for use at the Club's 60th Anniversary Celebration to be held at Pocono Raceway on 8-10 September 2017. The Board's principal concerns were the amount of the cancellation fee should the event not occur and the financial consequences of fewer than 320 room nights being taken up by the Club's members and other attending the celebration, particularly in view of the cost of the rooms which ranges from \$149 to \$219 per night. Ken Alexander, who negotiated the agreement on behalf of the Club, explained that cancellation of the event would require a fee of about \$11,000 but that he had negotiated out a "retention" provision that would expose the Club to fees should fewer than 320 room night be taken.

Following further discussion, Jeffery Walton moved that the Board authorize him to execute the agreement with Camelback Lodge in the form previously distributed to the Board in the name and on behalf of the Club. Wendy Walton seconded the motion and it carried unanimously.

The meeting adjourned at 7:00 PM EST.

Submitted:



Christopher G. Karras
Secretary