

Riesentöter Region, Porsche Club of America, Inc.  
(a Pennsylvania Nonprofit Corporation)

Minutes of a Meeting of the Executive Board  
Held  
28 March 2010

A meeting of the Executive Board of Riesentöter Region, Porsche Club of America, Inc. commenced on Sunday, March 28, 2010, at 4:15 PM EDT at the home of Graham Knight. The voting members present in person were Graham Knight, Joe Asher, Chris Karras, Allison Dollery, Rita Hancock, Marty Kocse, Dan Newton, Myles Diamond and Larry Herman, constituting a quorum. Steve McMorn, Francine Knochenhauer, Peter Majka and Brian Minkin were absent. Also present for all or part of the meeting at the invitation of the Board was Chris Barone.

Graham Knight called the meeting to order and welcomed the members and guest.

Graham Knight moved the adoption of the minutes of the Board Meetings held February 21, 2010, which had been distributed to the Board in advance of the meeting. Rita Hancock seconded the motion and it carried unanimously. (Knight, Asher, Karras, Dollery, Hancock, Kocse, Newton, Diamond and Herman in favor; no one opposed; no one abstained)

Graham Knight reported that there has been no further activity on the matter of the Commonwealth of Pennsylvania's investigative subpoena and that he had requested the return of the balance of the Club's retainer from legal counsel.

The members of the Board who have not yet signed certifications under the Conflict of Interest Policy are Bill and Debbie Cooper, Steve Hoagland, Kevin Douglas and Steve Kartischko.

Myles Diamond recommended the appointment of Rick Owen as a second Chief Instructor. Joe Asher seconded the motion and it carried unanimously. (Knight, Asher, Karras, Dollery, Hancock, Kocse, Newton, Diamond and Herman in favor; no one opposed; no one abstained)

Myles Diamond confirmed that the amount of the discounts for each of the 2010 DE events had been included in the annual budget and approved by the Board at that time.

Dan Newton updated the Board on the printing and postage costs for Der Gasser for the remainder of 2010. Dan noted that based on a much lower quotation for printing from Getz Printing Co. in Flourtown, PA, he had requested a \$9,000 reduction in the annual cost from the Club's current vendor. The current vendor did not propose a reduction close to that amount. Accordingly, Dan Newton moved that the Club transfer its printing business to Getz effective with the next issue of Der Gasser. Rita Hancock seconded the motion and it carried unanimously. (Knight, Asher, Karras, Dollery, Hancock, Kocse, Newton, Diamond and Herman in favor; no one

opposed; no one abstained) Dan also reported on the status of advertising sales in Der Gasser. Many of the longstanding advertisers in Der Gasser either have not historically paid for their ads or have declined to do so for the current year. The Club is seeking a volunteer to assist with marketing, which will also include increasing paid advertising in Der Gasser and on the web site.

Rita Hancock then reported on a large number of recent and forthcoming social activities. The Pocono snow trip attracted 27 people and the Simeone Museum tour attracted 28 people. Planned events include a breakfast meeting in Phoenixville, Wayne Davenport's tour, a breakfast meeting at the Thompson car museum, a May Drive & Dine, a June roadtrip to Falling Water in cooperation with the Potomac and Chesapeake regions, an August picnic and concours and an annual dinner. Preliminary plans for the annual dinner call for it to be held on either November 13 or 20 at Maggiano's Little Italy® in King of Prussia. The expected cost would be \$45/person with a subsidy from the Club of no more than \$1,500. Dress will be casual chic (no denim). Larry Herman also expressed an interest in leading a Club bicycle ride.

Rita Hancock then reported on the search for a new charity to replace Make-A-Wish. Based on the discussion last month, the leading candidate is Philadelphia Ronald McDonald House. Willa Kravitz, Development Director of Philadelphia Ronald McDonald House, joined the meeting and described the activities of the facilities and the financing for them. Philadelphia was the first Ronald McDonald House about 35 years ago, and now there are 290 houses in total, each of which is financed separately. McDonalds supplies 10% of the annual budget, families that have the ability to pay contribute \$15/night and contributions fund the balance of the \$2,700,000 annual budget. The Philadelphia house has 15 paid staff and all others are volunteers. After substantial discussion, Rita Hancock moved that the Club select Philadelphia Ronald McDonald House as its principal charity for 2010. Joe Asher seconded the motion and it carried unanimously. (Knight, Asher, Karras, Dollery, Hancock, Kocse, Newton, Diamond and Herman in favor; no one opposed; no one abstained)

Graham Knight noted that the Planes and Porsches charity autocross event has supported ALS as a charity for the last two years. In view of Millennium Aviation's support of our event Graham Knight moved that the Club select Miller-Keystone Blood Center as its charity for the 2010 Planes and Porsche autocross. Chris Karras seconded the motion and it carried unanimously. (Knight, Asher, Karras, Dollery, Hancock, Kocse, Newton, Diamond and Herman in favor; no one opposed; no one abstained)

Allison Dollery reviewed year-to-date financial results for the Club. Given the substantial deposits for track rental already made and the relatively small amount of revenues received, the Club has so far incurred a loss of \$17,000. That amount is consistent with the budget for this point in the year.

Allison Dollery noted that she had brought three months of bank statements and list of transactions with her for review by other Board members. Marty Kocse and Graham Knight volunteered to review them following the meeting.

Graham Knight introduced Chris Barone, a member who has volunteered to serve as Rally Master for 2010 to conduct at least one rally event. The Board enthusiastically welcomed Chris and

applauded his tentative plans for a rally. Graham Knight moved the appointment of Chris Barone as a Rally Master. Joe Asher seconded the motion and it carried unanimously. (Knight, Asher, Karras, Dollery, Hancock, Kocse, Newton, Diamond and Herman in favor; no one opposed; no one abstained)

Myles Diamond reported on current DE enrollment. The Club is close to breakeven on the Jefferson Circuit/Shenandoah event and early registration is strong for Pocono.

Marty Kocse reported on membership attraction and retention efforts and confirmed with Chris Karras that he was at work on a new member survey.

Joe Asher reported on the next member and Board meetings. The next Board meeting will be held at the home of Rita Hancock in April, 2010.

The meeting adjourned at 6:15 PM EDT.

Submitted:

A handwritten signature in black ink, appearing to read "Chris Karras", written over a horizontal line.

Christopher G. Karras  
Secretary