

Riesentöter Region, Porsche Club of America, Inc.
(a Pennsylvania Nonprofit Corporation)

Minutes of a Meeting of the Executive Board
Held
25 April 2010

A meeting of the Executive Board of Riesentöter Region, Porsche Club of America, Inc. commenced on Sunday, April 25, 2010, at 4:00 PM EDT at the home of Rita Hancock. The voting members present in person or by conference telephone were Graham Knight, Joe Asher, Chris Karras, Allison Dollery, Rita Hancock, Dan Newton, Myles Diamond and Francine Knochenhauer, constituting a quorum. Larry Herman and Brian Minkin were absent. Steve McMorn, Peter Majka and Marty Kocse joined the meeting in progress. Also present for all or part of the meeting at the invitation of the Board were Steve Hoagland and Todd Little.

Graham Knight called the meeting to order and welcomed the members and guests.

Graham Knight moved the adoption of the minutes of the Board Meetings held March 28, 2010, which had been distributed to the Board in advance of the meeting. Francine Knochenhauer seconded the motion and it carried unanimously. (Knight, Asher, Karras, Dollery, Hancock, Newton, Diamond and Knochenhauer in favor; no one opposed; no one abstained)

Steve McMorn joined the meeting at 4:05 PM EDT.

Rita Hancock presented a Banquet Function Contract with Maggiano's Little Italy® in King of Prussia for the annual dinner to be held on November 13, 2010, and an Entertainment Agreement with Big Al Entertainment & The Party Patrol for DJ services. The agreement with Maggiano's Little Italy® required a \$2,500 deposit and a \$5,000 sales minimum and the Entertainment Agreement with Big Al Entertainment required a \$300 deposit and a total cost of \$800. Following discussion, Rita moved the adoption of the following resolutions:

RESOLVED, that the Banquet Function Contract with Maggiano's Little Italy® in King of Prussia and the Entertainment Agreement with Big Al Entertainment & The Party Patrol (the "Agreements") between Riesentöter Region, Porsche Club of America, Inc., a Pennsylvania nonprofit corporation, and each of the other parties thereto be, and each of them hereby is, ratified and approved in the form presented to the Board; and that the Agreements shall be the valid obligation of and binding upon the Club in the form and content in which they were executed; and further

RESOLVED, that the Social Chair of the Club be, and she hereby is, authorized and empowered, in the name and on behalf of the Club, to take any action (including, without limitation, the payment of expenses) and to execute and deliver all such further documents, contracts, letters, agreements, instruments, drafts, receipts or other writings that such officer may in her sole discretion deem necessary, appropriate or desirable to carry out, comply with and effectuate the

purposes of the foregoing resolution and the transactions contemplated thereby and that the authority of such officer to execute and deliver any of such documents and instruments, including, without limitation, any modification, extension or expansion, and to take any such other action, shall be conclusively evidenced by her execution and delivery thereof or her taking thereof.

Joe Asher seconded the motion and it carried unanimously. (Knight, Asher, Karras, Dollery, Hancock, Newton, McMorn, Diamond and Knochenhauer in favor; no one opposed; no one abstained)

Peter Majka joined the meeting at 4:10 PM EDT.

Steve McMorn and Joe Asher described a proposal to combine the Planes & Porsches fundraiser autocross, the inaugural concours car show, annual picnic and monthly meeting on August 15 at the Reading Airport. The sense of the Board was that if the combined event were thoroughly advertised to the members sufficiently far in advance there could be some useful cross-fertilization of the several events, with monthly meeting and picnic attendees seeing an autocross and everyone seeing a concours exhibition. Steve will call Porsche of the Main Line to see if they would like to be principal sponsor again. Tickets for the event can be handled through motorsportreg.com, although there may be a cost if members pay for the event through that web site.

Steve McMorn left the meeting at 4:23 PM EDT and Marty Kocse joined the meeting at about the same time.

Graham Knight and Joe Asher reported on the PCA Zone 2 Presidents meeting. Ten regions make up Zone 2, including Riesentöter. In the past few years Zone 2 has sponsored a DE and a club race at VIR. These activities have produced almost \$100,000 in excess cash, so upon the incorporation of Zone 2 \$30,000 has been distributed to the regions, \$3,000 to each region. The topics discussed at the meeting revolved around improving relations among the regions in Zone 2 and with vendors to the regions.

Todd Little presented a plan to update and improve the Club's web site using the same platform that Peter Majka and Brian Minkin changed to last year. Todd's firm, Trusted Web Partners, LLC, would donate website hosting and e-mail support to the Club and Todd laid out an aggressive schedule to have a proof of concept by May 14, the infrastructure by June 11 and a completed re-launch of the web site by July 30. The Board thanked Todd for his proposal and asked him to proceed with its implementation.

Chris Karras and Marty Kocse discussed the preliminary results of the Club's survey. Chris noted that the Club has about 1,500 primary members and another 1,000 affiliate or family members. The Club has very few e-mail addresses for the affiliate and family members and almost 150 of the e-mail addresses the Club has are bad. Marty volunteered to filter the e-mail addresses of the affiliate and family members and seek e-mail addresses for them from the related primary members. Chris volunteered to create a mailing to possible advertisers in Der Gasser highlighting the characteristics of the Club's members. He also volunteered to produce an analysis of the Club's activities based on the survey results.

Dan Newton updated the Board on the printing and postage costs for Der Gasser for the remainder of 2010. The Club has changed to a new, lower-cost printer. Initial results of the move are inconclusive. Dan plans to restore a feature highlighting 50-year and other long-time members of the Club. Steve Hoagland volunteered to prepare an article on the Taste of the Track program.

Rita Hancock then reported on a large number of recent and forthcoming social activities. The breakfast at Molly Maguire's attracted 65 members on April 11. Wayne Davenport canceled his tour because he had a house fire.

Allison Dollery noted that she had brought three months of bank statements to the last Board meeting and no newer statements are available for inspection.

Myles Diamond reported on current DE enrollment. The Club is close to breakeven on the Jefferson Circuit/Shenandoah event. The Board also discussed the manner of paying flaggers at the Pocono DE event.

Joe Asher suggested changes to the expense reimbursement and discount policy and he requested that he and Graham Knight be invited to Speed Council meetings. Changes along the lines of the following will be discussed at the next Board meeting:

1. Hotel Reimbursement—Speed council members may be reimbursed for hotel expenses when working a DE event and not driving. Speed Council members are defined as Track Chair, Track co-chair, Chief Instructor, assistant Chief Instructor, Safety, assistant Safety, Registrar, co-registrar. Limited to a maximum of four hotel rooms for any one DE event. Maximum reimbursement to be set at \$100/night and is subject to the DE event being profitable (profitable being defined as a minimum of \$1,000 above break even).
2. Speed Council discount—Speed Council members who attend and work at a DE event will receive a 100% discount off of the entry fee. The discount is non-transferable. Speed Council members are defined as Track Chair, Track co-chair, Chief Instructor, assistant Chief Instructor, Safety, assistant Safety, Registrar, co-registrar.

Allison Dollery noted that these changes were in direct opposition to the policy implemented last year. Graham Knight noted that the significant difference is that our current policy is, and this change would be, out in the open and not hidden from the Club members. Chris Karras encouraged the Board to consider discounts on Club events rather than cash reimbursement for Club activities.

The meeting adjourned at 6:15 PM EDT.

Submitted:



Christopher G. Karras
Secretary